

THE FALL TRADE OPENS BRISKLY

Money Firm in the Salt Lake Banks and Not Many Calls For Loans.

ABOUT RENTS AND REALTY.

Building Situation Continues to Show Improvement—Another Lumber Advance—General Review.

The fall is opening well along all trade lines, with prices firm, if not positively rising. The merchants are still extremely busy, and the demand for goods is increasing. The new customary difficulty in securing deliveries from manufacturers in anything like reasonable time, in the banks, money is very firm, this is not, though regular customers are not having trouble in securing loans, call money commanding 6 per cent, with 7 and 8 per cent on time loans.

There is comparatively little borrowing at present, due in part to delays in building caused by the inability to secure material. On the whole the local real estate situation has been quiet for the week, with no special features, and has not been materially affected by the recent market advance in the New York market.

REAL ESTATE AND RENTS.
Real estate dealers report for the week "nothing doing," that is, very little, though transfers are being recorded daily, and the importance of the fall, which occasions some remarks, however, many small sales are reported, which, taken in the aggregate, amount to considerable and indicate a steady and healthy market. But the real market is just now absolutely dead, and no one is buying or selling property, and most any kind of property, and a dozen additional apartment houses would not come amiss in Salt Lake.

The rush will probably continue for the next 30 days, by which time people desirous of moving here from other places will learn of the situation and transfer while rents will come down. The desirability of so advertising Salt Lake as to bring in hundreds of people who cannot be accommodated here, is being impressed upon the real estate men.

BUILDING IMPROVEMENTS.
The building situation is steadily improving, as the brickyards are exerting every possible effort to catch up with orders of long standing, but if there is to be a wet fall, the condition of the roads will make the delivery of brick and other building material difficult. Moreover, the labor market is suffering from strikers in the direction of San Francisco, and the mining rush in Nevada is having its effect in drawing men toward clerical callings. However, the progress possible is being made in pushing ahead with building operations.

HARNESS AND SADDLERY.
The harness and saddlery trade is experiencing somewhat of a boom. One firm in this city has sold 1,200 horse harnesses in the last 30 days, and could use 1,500 sets of harness. A good harness maker could have been found in sufficient numbers. Then a large harness has been done in outfitting the men equipment, but in general harnesses this week has not been particularly noteworthy, and there is no change in the situation of a week ago.

LUCKER PRICE MOVES UP.
The lumber situation continues with little change except that there has been an advance during the week of 12 on "fir apper." The demand for all kinds of lumber continues very strong, and the local yards are getting low as to their stock. The car shortage is not bothering as much as it has, and only a number of lines now there is not much trouble to secure full supplies.

DRY GOODS SITUATION.
In the wholesale dry goods market, the call for quilts has been lively, and it is likely to be more so as the cooler weather draws on apace. There is a generous variety to pick from this fall in all styles, and patterns and prices, costing all the way up to \$40 for a single quilt. This latter article is made of choice silk and selected elder down. Dealers say fine quilts are very desirable for presents, and many are selling for this purpose. There is also a great demand for bed sheets, and in quilts and blankets people are doing very lively in shoddy as there is really no surplus or economy in them.

Jobbers report growing scarcity in buying goods largely on account of the fact that India growers are concluding that they might just as well as not share in the general prosperity, and are working the trust game themselves and combine to put up prices. Then, the reported partial failure of the July crop in some parts of the East Indies is having its effect. Jobbers report a continued scarcity of low priced lines, to the embarrassment of several large western houses which have been picking up three and four cent bids for orders for 10 times that amount.

Eastern bleached fabric manufacturer, has orders on hand to carry them through the year at their own price. Prices on re-orders for leading lines of white goods, embroideries, dress linings and novelty dress fabrics are sure to advance. Print goods are selling fast, but at a small margin of profit because of guaranteed quotations early in the season by the American companies. There has been a scarcity in gingham and colored goods, followed by an advance in price.

THE RETAIL TRADE.
The retail trade is very satisfactory. Everything is new, and about all of it is being placed on the shelves and in the cases. Dealers do not receive anything special in the line of ready displayed evidences of newness. Goods are being made in quantity, and factories are not as far as they were a year ago. Heavy trade in cotton goods is reported. In knit goods, becomes more plentiful spring prices are likely to go higher, and advance in spring lines are very heavy. Relief can be looked for from foreign markets under present conditions.

IN CLOTHING LINE.
The clothing trade reports a more satisfactory condition of affairs from the previous week, as the demand for clothing is increasing, such weather

as obtained yesterday, bringing out fall and winter purchasers in large numbers. A good and steady sale of overcoats is reported, also raincoats. The sale of hats is also good, the bulk of the demand being for the soft styles. Army campaign hats also are being called for in quantities as they are not only cheap, but very serviceable, and when kept in shape, look well.

WITH THE SHOE TRADE.
George Romney, Jr., has returned from a month's absence in New York and eastern points, and reports the shoe market very firm, with a two cent advance in sole leather, and kid stock advanced six cents per foot from the price of one year ago. There is no possible decline in prices for an indefinite time to come, for the packing houses have gobbled up the leather trust, and now control three quarters of the entire output. Under the direction of the packers, jobbers can not purchase more than what their immediate wants require, as the future market is too uncertain to admit of accepting orders in any degree of futurity. The question is how many sides do you want now, today? Not what you want 30, 60 or 90 days from now, when prices may be entirely different.

Fall and winter goods are now all on the retailers' shelves, and manufacturers are sending out their traveling men with spring samples besides trying to get out supplementary fall orders which are being received in considerable numbers by mail. The scarcity of the white canvas shoe is noticeable in the shipments now being sent out, though an effort is being made to sell canvas shoes in colors during the fall. The demand for white canvas shoes next spring and summer is being equal to that of the present season, for just so long as the feminine taste runs to white dresses, just so long will the call for white shoes continue. The durability of the canvas shoe requires no experiment to establish, and it is considered a safe risk for next season. It has been estimated that the sales of this class of goods have been double those of the previous year, and the fine grade of canvas made from the sea island cotton is found the most desirable material.

The spring lines for 1907 promise to be full of novelties, especially in women's wear, and the designers are giving full reign to their fancies. In fact one firm offers 150 different styles in women's oxfords alone; another 140, using 27 different lasts. The kid market is uncertain owing to the attitude of the Brazilian growers who have also caught onto the rubber idea, and are conferring for an advance in the market for all it will stand.

BUSINESS NOTES.

Brokers report "considerable doing" up and down the line of local stocks, as the dividend notices are beginning to appear payable at the end of the month and the early part of October. Utah Sugar preferred has again reached par after fluctuating between \$9.60 and \$9.75 for several months. Large blocks changed hands during the week at \$10. Utah common has also advanced to \$2.25, and there is a sharp inquiry for the Idaho stock at the price quoted a few weeks back, but owners are unwilling to sell, as the favorable news from all the best fields continues to arrive. Another stiffening cause to the sugar are the rumors of settlement of the war on the coast. There have been several advances of late in the price of refined sugar, which dealers interpret as meaning that the warfare which has affected western sugar prices so long, is apt to grow to a close.

Home Fire Insurance Co. is in strong demand with no sellers. The company declared its regular dividend of two per cent and an extra of the same amount payable Oct. 1st. During the week the board met and decided to enter the territory of Arizona, believing that it is profitable field in which to write since so many companies have retired from the west.

Following are the latest quotations:
Amalgamated Sugar Co., pfd., \$101.00
Amalgamated Sugar Co., com., 172.00
Beneficial Life Insurance Co., 98.00
Barnes Banking Co., Kayaville, 130.00
Con. Wagon & Mac. Co., pfd., 118.00
Con. Wagon & Mac. Co., com., 194.00
Commercial National Bank, 130.00
Deseret National Bank, 294.00
Deseret Savings Bank, 485.00
Davis Co. bank, Farmington, 210.00
First National Bank, Ogden, 130.00
First National Bank, Murray, 130.00
First National Bank, Logan, 190.00
Home Fire Insurance Co., 178.00
Lewiston Sugar Co., 11.50
Lehi Com. & Savings Bank, 128.00
National Bank of the Republic, 145.00
Ogden Savings Bank, 225.00
Provo Com. & Savings Bank, 149.00
Rocky Mountain Bell Tel. Co., 57.00
Silver Bros Iron Works Co., 106.00
State Bank of Utah, 202.00
Sugar City Townsite Co., 153.00
The Utah Sugar Co., pfd., 10.00
The Utah Sugar Co., com., 2.25
The Idaho Sugar Co., 8.30
Thatcher Bros. Banking Co., Log 136.00
Utah County Light & Power Co., 1.00
Utah National Bank, 152.00
Utah Savings & Trust Co., 102.00
Western Idaho Sugar Co., 8.20
Zion's Savings Bank & Tr. Co., 211.00
Z. C. M. I., 202.00

BONDS.
Church, 101 1/4
Salt Lake City R. R., 191 1/4
Salt Lake City R. R., 2nd mtg., 100 1/4
Sumpter Valley R. R., 102
Utah County Light & Power Co., 103
Utah Sugar Co., 102 1/4

SALT LAKE BANK CLEARINGS
For the week ending Sept. 15, 1906.
Sept. 10, \$68,741.31 \$83,250.05
Sept. 11, \$85,766.04 \$20,424.72
Sept. 12, \$18,343.28 \$58,458.19
Sept. 13, \$72,813.77 \$64,909.46
Sept. 14, \$11,208.32 \$81,628.80
Sept. 15, \$32,807.51 \$25,901.59
Totals, \$514,720.19 \$2,830,547.51
Increase, \$1,324,572.95

New Private Wire System

JAMES A. POLLOCK & CO.

BANKERS AND BROKERS,
NO. 6 W. SECOND SOUTH ST.
SALT LAKE CITY, UTAH.

Orders Promptly Executed in
Stocks, Bonds, Cotton, Grain and
Provisions.

Private Leased Wires With
Long Distance, Corresponding
Members.

New York Stock Exchange, New
York Cotton Exchange, Board
Stock Exchange, Chicago Board
Trade.

WE HANDLE ALL PROMI-
NENT MINING AND COM-
MERCIAL STOCKS.

VOLUME OF TRADE CONTINUES LARGE

It is Beyond All Precedent for the End of a Vacation Season.

AUTUMN DISTRIBUTION HEAVY

No Particular Labor Troubles to Retard Progress—Leading Industries Report Great Activity.

New York, Sept. 14.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

The volume of trade continues beyond precedent for the period, the end of the vacation season restoring normal forces in most occupations and there are no important labor struggles to handicap progress. Autumn distribution is very heavy, traders as a rule preparing for the fall into the future, while mercantile collections are quite as prompt as could be expected in view of the tight money market. There is some uncertainty in primary markets for cotton goods owing to the expectation of lower prices in response to cheaper raw material, but as yet no concessions are offered. Demand for woolen fabrics is also somewhat irregular, although fancy worsteds are withdrawn because of the well sold conditions and other leading industries report great activity and strength. The prices of commodities rose during August in the aggregate, dairy and food products supplying most of the advance. Dun's Index number on Sept. 1 being \$104.807, against \$102.895 a month previous. Compared with the position a year ago the advance is 4 per cent. Railway earnings for the first week of September exceeded the figures of 1905 by 7.5 per cent. Commercial failures in this week in the United States, as reported by R. G. Dun & Co., are 174 against 173 last week, 170 the preceding week and 164 the corresponding week last year. Failures in Canada number 26 against 5 last week, 14 the preceding week and 28 last year.

TODAY'S MONEY MARKET.

New York, Sept. 15.—Money on call nominal. No loans. Time loans dull but strong. Sixty and 90 days and six months, 6 1/4 per cent.
Prime mercantile paper 6 1/2 per cent.
Sterling exchange steady with actual business in bankers' bills at \$83.90@84 for demand and at \$80.20@80.25 for 60-day bills.
Posted rates, 48 1/2 and 48 1/2.
Commercial bills, 47 1/2@48.
Bar silver, 67 1/2.
Government bonds steady; railroad bonds, firm.

MURRAY DEPARTMENT

The "News" is delivered in Murray and vicinity from the branch office every night. L. E. Lauritsen, Branch Manager. Orders for Church Works and advertisements received. Office with Watson & Lyon, Jones Block, Ind. Phone 37, Bell 102-R.

SESSION OF CITY COUNCIL.

Corner Stone of City Hall Laid—School Calendar—Weddings.

Murray, Sept. 15.—The following business was transacted at the last session of the city council:

The city engineer submitted the sketch and estimate of the building for the fire apparatus. The cost of a building, measuring about 27 by 60 would be about \$563.38. The matter was referred to the fire committee.

A petition was presented by Gus Peterson asking the council to repair the street near his residence. The matter was referred to the road supervisor and street committee.

The street committee submitted a report suggesting that the bridge crossing the Green river ditch on east Murray street be torn up and a good substantial one built. The road supervisor and street committee were authorized to build a bridge across the ditch according to the report adopted.

Dr. E. E. Bird, the city physician, submitted a report in regard to the unsanitary condition of the city. He suggested that pig pens be closed or compelled to be built according to the sanitary regulations. He also suggested that the pond on Sander's and Caldwell's property be filled up or that lime or some disinfectant be put into it, and that the ditch near the smelter pond be slugged to prevent the water from backing up from the creek.

The clerk was instructed to look up whether the Regal avenue has been accepted by the city.

It was moved and carried that the riding of bicycles on the sidewalks on Vine street be prohibited. The marshal was instructed to post notices on said street to that effect.

M. S. Haynes, the special deputy, was ordered to deposit his bond with the recorder or surrender his star.

The city engineer reported that the sidewalk of McMillan's meat market on State street had been put in according to instructions.

The mayor advised the city council that there existed a vacancy in the office of the city attorney caused by the resignation of Stephen L. Richards. Pursuant to law D. W. Moffat was appointed by the approval of the city as city attorney to fill said vacancy. Bills amounting to \$1,600 were allowed and the warrants ordered drawn on the treasury in payment of same.

LAYING CORNER STONE OF CITY HALL.

The laying of the corner stone of the city hall Thursday, Sept. 20, will be attended with appropriate services. Business men will close their places of business and will be there to listen to the ceremonies, citizens will turn out and partake of the spirit of the occasion and altogether it will be a patriotic scene. The committee in charge are Mayor Charles Brown, Arthur Townsend, Michael Mauss, A. J. Walquist and James Godfrey. They extend an invitation to all. The program commences at 1:30 p. m., which is as follows:
Music.....Murray City Band
Invocation.....Bishop U. G. Miller
Music.....Murray City Band
Address.....Ex-Mayor C. L. Miller

Song.....Miss Wilma Atwood
Address, "Murray of the Present"
.....Ex-Mayor Jos. H. Stratton
Music.....Murray City Band
Address, "Murray 35 Years Hence"
.....Mayor Charles Brown
Quartet.
Laying the cornerstone.
"Star Spangled Banner".....Band
This is Murray's first public building, and as a beginner does her great credit. The building is estimated to cost \$20,000.
After the program Thursday the band will lead the crowd to baseball park, where the Merchants and Butchers will play conclusions with free admission to all.

SCHOOL CALENDAR.

Sept. 10, 1906, school begins.
Nov. 29 and 30, Thanksgiving recess.
Dec. 21 to Jan. 7, Christmas holidays.
Jan. 2 to 5, state teachers association.
Jan. 7, instruction begins.
Jan. 25, first half year ends.
Feb. 22, Washington's birthday.
April 15, Arbor day.
May 30, Decoration day.
May 31, school closes.
May 24 and 25, eighth grade examinations.
Commencement day and field to be fixed by the board of education.
The manual training department did not commence its work this week, as all the tools were not ready but it is expected that the shops will be in operation next week. The first meeting of the teachers of Murray City was held this morning. Mr. Wixom gave an outline of the shop work for the year.

Miss Corbett of Salt Lake was present and gave an outline of the needle work. Miss Matilda Watts instructed the teachers as to what music would be used during the year.

A special meeting of the board of education will be held this evening for the purpose of changing the line between the Arlington and Pioneer schools, as the Arlington is too crowded and would be relieved by sending some of the children to the Pioneer school. The state course of study has been adopted by the Murray city schools as the basis of their work, but some modifications and additions will be made.

WEDDINGS.
A very delightful wedding reception was given at the home of F. D. Brinton of Holladay, Wednesday evening, in honor of the marriage of his son, Franklin A., to Miss Mabel Hall of Idaho Falls. A large and cheerful crowd was there and made it a most pleasant occasion. The happy couple were the recipients of many handsome presents and many wishes of future happiness.

Mr. and Mrs. Brinton will make their home in Park valley, where Mr. Brinton has been engaged to teach school.

A wedding reception in honor of Mr. Cy Stillman of East Mill Creek and Miss Elsie Hepler was given at the home of the groom's sister, Mrs. A. H. Bagley, on the evening of Sept. 12. There were present about 35 guests, the majority of whom were relatives of the young couple, a few intimate friends and neighbors also being present.

All the guests present joined in wishing the couple a happy and prosperous journey through life.

REMAINS SHIPPED HERE.
The remains of Mrs. Elizabeth Lynde, who formerly lived at Murray but later lived at Drinkwater, Canada, where she died, were shipped here to Banks' undertaking parlors for embalming, and will be buried in the South Cottonwood cemetery.

The deceased was 69 years of age. Funeral services will be held at the Baptist church tomorrow at 10:30.

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